COMBINED INITIAL DISCLOSURE DOCUMENT (CIDD)

020 8668 8885

office@cdpwealth.com

CDP Wealth Management
Waterloo House, 9a Purley Road
Purley
Surrey
CR8 2HA

www.cdpwealth.com

KEY FACTS ABOUT OUR SERVICES & COSTS

This document explains the service you are being offered and how you will pay for it.

1. THE FINANCIAL CONDUCT AUTHORITY (FCA)

The FCA is the independent watchdog that regulates financial services.

2. WHOSE PRODUCTS DO WE OFFER?

Investments – including Pensions, ISAs, Onshore and Offshore Bonds & General Investments

Please refer to section 3 of this document.

Insurance

We offer products from a range of insurers for Term Assurance, Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance.

Mortgages & Equity Release Products

We offer equity release products from the whole market.

We do not offer regulated mortgages.

3. WHICH SERVICES WILL WE PROVIDE YOU WITH?

Investments – including Pensions, ISAs, Onshore and Offshore Bonds & General Investments

Independent advice – we will advise and make a recommendation for you after we have assessed your needs. Our recommendation will be based upon a comprehensive and fair analysis of the market.

Insurance

Independent advice. We will advise and make a recommendation for you after we have assessed your needs for Term Assurance (including Relevant Life, Key Person and Shareholder Protection insurance), Mortgage Protection, Critical Illness, Income Protection & Private Medical Insurance. Our recommendation will be based upon a comprehensive and fair analysis of the market.

Home Finance Products

Independent advice. We will advise and make recommendations for you on equity release products on a whole of market basis after we have assessed your needs

4. WHAT WILL YOU HAVE TO PAY US FOR OUR SERVICES?

Investments

You will pay for our services on the basis of the summary provided below. We will discuss payment options with you and answer any questions you have. We will not charge you until we have agreed with you how we are to be paid.

Non-Advised Services

Where you retain our services to handle a specific transaction on your behalf, but without the requirement for advice, we will charge you a single fixed fee for such a service, which will be disclosed in our Client Agreement. Your signature of that Agreement is our authorisation to proceed with that transaction.

Advised Services

The charge for our services is partly related to the expertise of the adviser, and partly to the nature of the service that you require from us. A fuller explanation is contained within our Client Agreement, and we will in any case tailor our service (and charge) to the needs and circumstances of each client as follows:

Investment research, solution recommendation & implementation - charged at 1.00% of sum invested;

For example, to research, recommend and implement an investment of £250,000, our initial one-off fee would be £2,500

Annual Fees & Ongoing Services

It is our practice to charge 0.70% p.a. in relation to assets that we advise on and this is usually deducted from the investments concerned. This pays for essential infrastructure, regulatory overheads and the provision of our annual review service.

In instances where joint (for example family) assets under advice exceed £2m, we may, at our sole discretion, agree to apply a reduction to our standard ongoing charges in certain circumstances. Any such reduction will be considered on a case-by-case basis, taking into account factors including, but not limited to, the level of assets under advice, the complexity of the services provided, and the overall client relationship. Any discount granted is not guaranteed and may be reviewed periodically.

Our ongoing service includes the following:

- Annual valuation report and commentary on changes
- Review meeting with your adviser – at least annually, and more frequently upon request
- Ongoing review and assessment of your financial circumstances and suitability of your arrangements
- Review and assessment of any tax considerations or relevant changes in legislation
- Online access to investment valuations
- Liaison with your other professional advisers as required
- Access to your adviser and/or support team at any time between review meetings
- Changes to existing policies (including top-ups and withdrawals)

As an illustrative example, for an ongoing service for investments of £250,000, our ongoing service charge would total £1.750 p/a.

Payment Options

We offer a range of payment options including:

Settling your adviser charge through a single payment: Invoice plus payment by client within 30 days of receipt on completion of work. Whether you buy a product or not, you will pay us an adviser charge for our advice and services, which will become payable upon completion of our work.

Settling your adviser charge by instalments: Where no ongoing service is being provided, and only where regular premium products are recommended, we offer the facility to pay by instalments through your recommended product.

If you buy a financial product, you can choose to have your adviser charge deducted from the product through instalments. Although you pay nothing to us up front, that does not mean that our service is free. You still pay us indirectly through deductions from the amount you pay into the product. These deductions will pay towards settling the adviser charge. These charges could reduce the amount left for investment. If you select this method of payment, we will detail the terms in our Client Agreement.

Paying through other arrangements: An agreed charge to be taken from the product, and paid to ourselves by the product-provider, rather than you writing us a cheque.

Insurance

No fee for advice and implementation in relation to the types of products and services listed under point 3. You will receive a quotation that will confirm the commission payable as well as any other fees or commissions relating to any particular insurance policy.

Home Finance Products (Equity Release)

No fee for advice and implementation in relation to the types of products and services listed under point 3. We will be paid a fee/commission by the lender or company that buys your home.

You will receive a key facts illustration when considering a particular equity release product which will tell you about fees relating to it.

5. WHO REGULATES US?

CDP Wealth Management is a trading name of Moneywise Financial Services Limited which is an appointed representative of ValidPath Limited, The Maltings, East Tyndall Street, Cardiff, CF24 5EA, which is authorised and regulated by the Financial Conduct Authority under Firm Reference Number 197107.

ValidPath Limited's permitted business is investment, protection, pensions and mortgage intermediation. CDP Wealth Management is regulated in the United Kingdom. You can check this on the FCA's Register by visiting the FCA's website https://register.fca.org.uk/ or by contacting the FCA on 0800 111 6768 (freephone) or 0300 500 8082 from the UK, or +44 207 066 1000 from abroad. They are open Monday to Friday, 8am-6pm, and Saturday 9am-1pm

6. WHAT TO DO IF YOU HAVE A COMPLAINT

If at any time you would like to discuss with us how our service could be improved, please do not hesitate to contact us.

If you have a complaint about financial loss, material inconvenience or material distress, please refer this to our Complaints Officer at ValidPath Limited, Complaints Department, The Maltings, East Tyndall Street, Cardiff, CF24 5EA who will investigate the matter in full and provide you with a formal analysis of their findings. If you are not satisfied with their response, you have the right to refer the matter to the Financial Ombudsman Service (FOS) within 6 months of the date of their letter.

We reserve the right to reclaim costs and expenses reasonably incurred by the Firm or ValidPath Limited in defending any complaints to the Ombudsman or Courts or similar system which are of a frivolous or vexatious nature. This applies to circumstances surrounding any products or advice given from this point, as well as previously. If the complaint is not upheld, we will recover whatever costs, if any, are allowed.

7. FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

The Firm is covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends upon the type of business and the circumstances of the claim. Here are some typical examples:

Investment/ pension advice – Up to £85,000 per person per firm, if the firm fails after 1 April 2019.

Insurance advice – 90% or 100% of the insurance policy, depending on the type of insurance, if the firm fails after 8 October 2020.

Mortgage advice – Up to £85,000 per person per firm, if the firm fails after 1 April 2019 and the advice was provided after 31 October 2004.

Further information about compensation scheme arrangements is available from the FSCS.

Our authorising Network (ValidPath Limited) holds compliant Professional Indemnity Insurance that satisfies FCA requirements